

Message Text

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67

ACTION AF-08

INFO OCT-01 ARA-10 EUR-12 EA-09 NEA-10 ISO-00 IO-13

ERDA-07 AID-05 CEA-01 CIAE-00 CIEP-02 COME-00 DODE-00

EB-07 FPC-01 H-02 INR-07 INT-05 L-03 NSAE-00 NSC-05

OMB-01 PM-04 USIA-15 SAM-01 OES-06 SP-02 SS-15 STR-04

TRSE-00 ACDA-10 FEA-01 /167 W
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R 031300Z AUG 76

FM AMEMBASSY LAGOS

TO SECSTATE WASHDC 6160

INFO AMEMBASSY ABU DHABI

AMEMBASSY DOHA

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LIBREVILLE

AMEMBASSY LONDON

AMEMBASSY QUITO

AMEMBASSY TEHRAN

AMEMBASSY THE HAGUE

AMEMBASSY TRIPOLI

AMEMBASSY VIENNA

AMCONSUL DHAHRAN

USMISSION OECD PARIS

AMEMBASSY ALGIERS

AMEMBASSY BEIRUT

UNCLAS LAGOS 08848

E.O. 11652 : NA

TAGS : ENRG, NI

SUBJ : NIGERIAN CRUDE OIL PRODUCTION

REF : LAGOS 7845

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QM NIGERIAN CRUDE OIL PRODUCTION IN JUNE 1976 ROSE SLIGHTLY

TO 2,095,336 BARRELS PER DAY (B/D), THE HIGHEST LEVEL SINCE NOVEMBER 1974.

2. MOBIL REGISTERED A SUBSTANTIAL INCREASE IN PRODUCTION AS WORK WAS COMPLETED ON PLATFORMS AND PIPELINES TO BRING ON STREAM FIVE NEW WELLS DRILLED DURING THE PAST YEAR. MOBIL'S CAPACITY IS NOW ABOUT 290,000 B/D. MOBIL'S PRODUCTION SHOULD SHOW ANOTHER TEMPORARY INCREASE IN JULY, TO ABOUT 257,000 B/D, AS THE COMPANY HAS OBTAINED PERMISSION FROM THE MINISTRY OF PETROLEUM RESOURCES TO CONDUCT TESTS OF HIGHER FLOW RATES IN ONE FIELD. TEXACO'S PRODUCTION DROPPED DUE TO A LEAK ON A SEAFLOOR-TO-BUOY HOSE AT ITS OFFSHORE LOADING PLATFORM. ROUGH WEATHER HAS PREVENTED REPLACEMENT OF THE HOSE, BUT COMPANY OFFICIALS EXPECT PRODUCTION WILL RETURN TO THE NEIGHBORHOOD OF 55,000 B/D THIS MONTH. PAN OCEAN DID NOT BEGIN PRODUCTION IN JUNE AS EXPECTED DUE TO DELAYS BY THE MINISTRY OF PETROLEUM RESOURCES IN GRANTING PRODUCTION ALLOWABLES AND TO TECHNICAL PROBLEMS ENCOUNTERED IN INITIAL TESTING OF ITS PIPELINES. PRODUCTION BEGAN JULY 27 UNDER AN ALLOWABLE LIMIT OF 12,750 B/D, CONSIDERABLY LESS THAN THE 20,000 B/D ANTICIPATED BY THE COMPANY. AS NOTED IN THE OIL INDUSTRY PRESS, SHELL-BP HAS SUFFERED A PIPELINE BREAK AT ITS BONNY TERMINAL WHICH WILL CURTAIL PRODUCTION BY 130,000 B/D AT LEAST THROUGH AUGUST.

STRONG TIDAL CURRENTS IN THE 70 FOOT DEEP BONNY CHANNEL HAVE IMPEDED DIVERS ATTEMPTING REPAIRS. PRODUCTION OF NIGERIAN CRUDE WILL THUS FALL SLIGHTLY BELOW 2 MILLION B/D FOR BOTH JULY AND AUGUST.

3. THE FOLLOWING TABLE SHOWS PRODIVISION PRODUCTION RATES IN B/D FOR JUNE 1976 AND FINAL FIGURES FOR MAY 1976:

COMPANY	JUNE	MAY	PERCENT CHANGE
SHELL-BP	1,248,368	1,240,608	"0.6
GULF	297,282	305,783	"2.8
MOBIL	237,446	207,074	"14.7
AGIP-PHILLIPS	187,433	182,666	"2.6
ELF	73,815	71,840	"2.7
TEXACO	42,312	51,137	-17.3
NNOC-ASHLAND	8,680	9,806	-11.5

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ALL COMPANIES 2,095,336 2,068,914 "1.3

4. CRUDE EXPORTS ROSE FROM 1,976,221 B/D IN MAY TO 2,074,586 B/D IN JUNE. THE FIGURE GIVEN FOR APRIL EXPORTS IN THE PREVIOUS TWO REPORTS WAS INCORRECT AND SHOULD HAVE BEEN 2,023,528 B/D.

5. DRILLING RIGS IN OPERATION TOTALLED 14 IN JUNE.
CAHILL

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